

## Transcript of intercepted telecommunication

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| <b>Warrant No:</b> A07094_00_01          | <b>Operation:</b> JASPER      |
| <b>Call date/time:</b> 03/05/11 15:32:11 | <b>Transcribed by:</b> TRaiti |

**GREG JONES** (██████████) TO **RICHARD POOLE** (██████████)

**JONES:** GREG JONES  
**POOLE:** RICHARD POOLE

### PHONE RINGS

**JAMES:** Good afternoon, Arthur Phillip, James speaking.

**JONES:** James, Jonesy, Richard please.

**JAMES:** Yeah mate.

**POOLE:** How you going? Hello.

**JONES:** Hello mate, g'day. Um, yeah, like, um, alright that's good but I think that's all pretty fine and I just think to stop the inertia you need to say well that's it but if there's anything sort of kick back – I said well what's your better proposition.

**POOLE:** Yeah I told – I talked to – just sorry I should just give you a bit of colour on that other – talking about the other thing I said and I just fuckin' (UNDECIPHERABLE). I picked up the phone, I said 'mate, what are you fuckin' doing'. I said I – I said, 'you know, here we are working away trying to get some cash in and getting fuckin' broadsided. I thought you were on my side. What's fuckin' going on'. He went, 'oh, yeah, well nah dah dah dah'. I went, you know, he didn't have an answer. I said well –

**JONES:** Yeah right, so they – they sit around fuckin' – that's the trouble with them. They are fucked.

**POOLE:** I said, you know, all going down, working it away, working on it and, you know, all this. What's all this about, anyway, we'll go and see him.

**JONES:** Yep, alright, so see, eh, you see Jimmy at quarter to 4, that's fine. I'm going to – I'm going to give McGuigan a call and sort of say 'well you know, stop throwing fuckin' hairy ones in the fuckin' way of progress because it doesn't get us anywhere'.

**POOLE:** Let's just keep moving forward. So, no, I've spoken to McGuigan afterwards. I've spoken with him about two o'clock and just, you know, he was okay. He's

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back on track again. He – he – I think he realised that I was a bit grumpy and was looking for progress.

JONES: Yeah, well I think he's got to realise that and so am I but it's like – you know it – see obviously –

POOLE: Jonesy, can I just tell you something, you know that we can actually do this deal without them (LAUGHS).

JONES: Yeah I know – I know.

POOLE: Just think about this. I mean like, you know, there's –

JONES: We can take Peter Grey, your – with what we hold and everybody that is still there.

POOLE: We've got – we've got fuckin' 40% and so, you know, we could just go 'okay, this deal in a new co and yeah everyone wants this restructure, well fuckin' we're not even going to do that. We're just going to sell this bloke our Cascade shares and we're going to answer the questions'.

JONES: Yeah.

POOLE: You know so – you know I'm not – I'm not recommending this. I'm just making the point that, you know, and you know with this 120 – 150 mil, the discussion – I don't want to scare anyone off but the discussion that I was just having and thinking about was, you know, if you're going to be held up here is 15 million enough (LAUGHS).

JONES: Well no, that's exactly my point. I want to know and that's what I'm going to say to him tomorrow is like well – what else are you – what else are you talking about. You know –

POOLE: No, I wouldn't worry about that. I meant for you or for me -

JONES: Oh no, I'm the same, it's like – I just want to say –

POOLE: - 'cause if it was 25 it might even be more attractive.

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JONES: Yeah, if you're going to fuck around for two – three years, shove it up your arse. He knows what I know too. It's like this fuckin' review is going nowhere. They can't afford it to.

POOLE: Yeah it just needs to get out of the way, that's the problem.

JONES: Yeah but that's, you know, that's why they've got to jump on it. That's why they've appointed Greiner and done all those things. It's fuckin' bullshit.

POOLE: Yeah, they just need to keep moving it forward but anyway that's – I mean I think – the problem that – about tomorrow will be well when and the answer is well when these thing's sorted out. Well, when, well I tell you what when this thing's sorted out or when we get a punter who actually doesn't worry about it, that's probably the answer.

JONES: And my view is that the more transactions you role into it the harder it is for anything to stop.

POOLE: Yeah, no, but in response to our friends tomorrow the answers got to be well look if we roll a transaction in obviously we'll do it straight away but until that point in time we can't.

JONES: Yeah, that's what, that's right and what I'm saying to him is that don't - didn't - don't you read and let me tell you what happened in that process.

POOLE: Mm, mm. Yep.

JONES: Alright, that's – that's what I want to do and I need you to do it 'cause they're – they're claiming things that you were fuckin', you know.

POOLE: Yeah, I know.

JONES: You said 'no way, no time, no ever' and I just – this other guy that you're meeting on the Thursday morning is obviously off the line but anyway obviously Mo's rung him immediately and gone ape shit. He said 'fuck I just had the arse ripped out of me by Jonesy and like what you told us is lies'.

POOLE: Mm, okay.

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JONES: And – and he’s gone, ‘oh that’s all, I’m meeting him on Thursday’. So I was like – I said to him ‘well that’s not good enough I still want to see him and fuckin’ get it very clear in your fuckin’ mind’.

POOLE: Righteo I’ve got to go. I’ve got to go and see Jimmy.

JONES: Bye.

POOLE: Okay mate.

**CALL ENDS**