

**THE BANKRUPTCY ACT 1966
Section 19 and Regulation 4.14**

TRUSTEE'S REPORT TO CREDITORS

Bankrupt's Name:	Scott John Roulstone
Bankruptcy Number:	NSW 4850 OF 2012/8
Date of Bankruptcy:	9 August 2012
Bankrupt's Date of Birth:	6 October 1960
Bankrupt's Current Address:	25 Attunga Street, Woollahra NSW 2025
Bankrupt's Previous Addresses:	299 Edgecliff Road, Woollahra NSW 2025 105 St Georges Crescent, Drummoyne NSW 2047
Bankrupt's Occupation:	Solicitor
Bankrupt's Associated Entities:	Keddies Partnership Roulstone Family Trust Kedsec Pty Ltd ATF Kedsec Family Trust Hollivisa Pty Ltd Booklack Pty Ltd Slickim Pty Ltd KBR Legal Costing Consultants Pty Ltd [Deregistered] Redfern Property Holdings Pty Ltd [Deregistered] Keddies the Insurance Law Specialists Pty Ltd now known as Slater & Gordon Lawyers NSW Pty Ltd

TRUST CAN ONLY BE EARNED

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GEE LONG
Tel 03 5223 1000
Fax 03 5221 4938

Email: admin@jirschsutherland.com.au
www.jirschsutherland.com.au

I, Roderick Mackay Sutherland was appointed Trustee of the bankrupt estate of Scott John Roulstone ("the Bankrupt") on 9 August 2012.

This Report has been prepared exclusively for creditors of the bankrupt estate pursuant to Section 19 of the *Bankruptcy Act 1966* ("the Act") and Regulation 4.14(1) of the *Bankruptcy Regulations*.

This report has the following headings:

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This report has the following Annexures:

Annexure	Title
A.	Declaration of Independence, Relevant Relationships, Prior Engagements and Indemnities
B.	List of Unsecured Creditors
C.	Initial Remuneration Notice and Remuneration Approval Notice
D.	Notice to Creditors pursuant to Section 64ZBA of the Act

1. INTRODUCTION

1.1 Appointment Particulars

The Debtor lodged his Debtor's Petition on 6 August 2012 and I consented to be appointed as Trustee of his bankrupt estate. The Insolvency Trustee Services Australia (ITSA) accepted the Debtor's Petition on 9 August 2012 and I was appointed Trustee of the bankrupt estate on the same day.

I enclose as **Annexure "A"** my Declaration of Independence, Relevant Relationships, Prior Engagements and Indemnities.

1.2 Jirsch Sutherland

Jirsch Sutherland is a specialist Insolvency, Turnaround Management and Forensic services firm with offices located in New South Wales at Sydney, Newcastle, Gosford, and in Victoria at Melbourne and Geelong. For a detailed firm profile, please visit www.jirschsutherland.com.au.

1.3 Cause of Insolvency

The Bankrupt has advised that the cause of his insolvency was due to legal action against Keddies Partnership.

1.4 Meeting of Creditors

No meeting of creditors has been convened at this stage of the Administration.

2. STATEMENT OF AFFAIRS

The bankrupt lodged his Statement of Affairs ("SOA") upon the lodgement of his Debtor's Petition. I have summarised the bankrupt's SOA below for creditors' information.

Particulars	Notes	Bankrupt's ERV (\$)	Trustee's ERV (\$)
<i>Assets</i>			
Cash	2.1	10,000	9,500
Tax Refund		Nil	Nil
Tools of Trade		Nil	Nil
Superannuation & Life Insurance Policies	2.2	3,000,000	Unknown
Vehicles (Net Realisable)	2.3	4,591	Nil
Shares	2.4	1,000,530	1,087,329
Debtors		Nil	Nil
Other Assets		Nil	Nil
Total Assets		4,015,121	1,096,829
<i>Liabilities</i>			
Secured Creditors (Net Deficiency)	2.5	Nil	Unknown
Unsecured Creditors	2.6	16,384,196	16,384,196
Total Liabilities		16,434,196	16,384,196
Surplus/(Deficiency)		(12,369,075)	(15,287,367)
ERV - Estimated Realisable Value			

2.1 Cash

The bankrupt disclosed operation of a bank account with the National Australia Bank Ltd ("NAB") [Account number: 082-062 544593465] with a balance of \$10,000.

I have confirmed the balance of the account as at the date of bankruptcy which was \$9,560. Creditors are advised that I have realised \$9,500 from the bankrupt's NAB account.

2.2 Superannuation and Life Insurance Policies

The bankrupt disclosed that he currently operates a self-managed superannuation fund known as the Roulstone Superannuation Fund ("the fund") jointly with his wife, Mrs Kathryn Roulstone ("Mrs Roulstone").

The bankrupt has disclosed that the balance of the fund as at the date of bankruptcy was \$3,000,000. I have not at this stage confirmed the balance of the fund.

The bankrupt also disclosed that he has a superannuation policy with a value of \$1,300,000. This is not an asset realisable by the bankrupt estate.

2.3 Vehicles

The bankrupt disclosed ownership of a 2005 BMW 750i ("vehicle") which he values at \$50,000. A red book valuation on the vehicle indicates a potential sale price of between \$42,800 and \$47,800.

The bankrupt has advised that the vehicle is subject to a purchase agreement with BMW Financial Services Australia ("BMW") with a balance of \$45,409. BMW has confirmed that the balance on the purchase agreement as at the date of bankruptcy was \$45,823.

Based on the above values BMW would incur a shortfall should the vehicle be sold. No further action will be taken to realise the above vehicle as there is no benefit to creditors of the bankrupt estate.

2.4 Shares

The bankrupt has disclosed shareholdings in the following companies:

No.	Company	Number of Shares Held	Bankrupt's ERV (\$)	Trustee's ERV (\$)
i.	Slater & Gordon Ltd	563,064	1,000,000	1,086,714
ii.	AMP Ltd	136	530	615
iii.	Booklack Pty Ltd	1	Nil	Unknown
iv.	Slickim Pty Ltd	2	Nil	Unknown
v.	Holivisa Pty Ltd	1	Nil	Unknown
vi.	Kedsec Pty Ltd	3	Nil	Unknown
	Total:		1,000,530	1,087,329

Notes:

- The values for estimated for the Slater & Gordon Ltd and AMP Ltd shares have been calculated on opening share prices of \$1.93 and \$4.52 respectively on 23 August 2012. These ERVs are subject to selling costs.
- Creditors are advised that the Slater & Gordon Ltd shares are subject to trading restrictions (including a freezing order). It is my intention to liaise with the relevant parties and have all restrictions removed so that I can realise the shares for the benefit of creditors.
- At this stage of the administration I have insufficient records to determine whether the bankrupt's shares in Booklack Pty Ltd, Slickim Pty Ltd, Holivisa Pty Ltd, and Kedsec Pty Ltd have any realisable value.

2.5 Secured Creditor

The only known secured creditor is BMW with respect to the vehicle. Based on the value of the vehicle, BMW may incur little or no shortfall on the sale of their security. Creditors should note that Mrs Roulstone is currently continuing to make the repayments under the purchase agreement with BMW on the vehicle.

2.6 Unsecured Creditors

I enclose as **Annexure "B"** a list of all known creditors of the bankrupt estate. All creditors are requested to complete the enclosed proof of debt form and return to my office at their earliest convenience.

Creditors are advised that the Creditor's Petition against the bankrupt was dismissed on 22 August 2012 by the consent of the petitioning creditor being Mr Mahmoud Zoulfikar. The Order also allowed for the payment of Mr Zoulfikar's costs to be fixed in the amount of \$2,524.50 and be paid in priority from the funds in the estate in accordance with Section 109 of the Act.

3. INCOME CONTRIBUTIONS

Pursuant to Section 139W(1) of the Act, a bankrupt is assessed to make compulsory contributions towards the bankrupt estate.

Details of my assessment of the bankrupt's income are outlined below for your information.

Contribution Assessment Period:	9 August 2012 to 8 August 2013 ("CAP 1")
Employment Status:	Unemployed
Advised Gross Income:	Nil
Number of Dependants:	3
Applicable BITA:	\$62,954.89
Assessed Contributable Amount:	Nil

BITA – Base Income Threshold Amount (If the bankrupt's net income is greater than the BITA, the bankrupt will be required to make compulsory contributions towards the bankrupt estate.

The bankrupt has estimated his future income for CAP 1 may be within the vicinity of \$100,000 through self-employment. At this stage it is unclear what the bankrupt's employment prospects will be however I will continue to monitor his income and assess him accordingly to make compulsory contributions towards his bankrupt estate.

4. RELATED ENTITIES

I list below all known related businesses which the bankrupt has been associated with in the 5 years preceding his bankruptcy.

Creditors are advised that the bankrupt is disqualified from being a director of a company pursuant to Section 206B of the Corporations Act 2001.

Further it is an offence for the bankrupt to carry on a business under an assumed name, in the name of another person or, either alone in partnership, under a firm name without disclosing to every person whom he deals with that he is an undischarged bankrupt.

No.	Related Entity	Notes
i.	Keddies Partnership	<p>The bankrupt operated the partnership with a Mr Russell Keddie and Mr Tony Barakat. I note the partnership operated as a law firm with the majority of the clients having compensation claims.</p> <p>On 11 January 2011 the partnership was sold to Slater & Gordon for the amount of \$32,000,000 which was divided equally amongst the partners.</p> <p>The bankrupt disclosed in his SOA that there are legal claims against the partnership for approximately \$11,500,000 with respect to work that was overcharged. I have spoken to Mr Stephen Firth of Firth Lawyers who has advised my office the claims are actually approximately \$13,000,000.</p> <p>The accountant of the partnership HLB Mann Judd has advised my office that they have lodged Business Activity Statements for May and June 2012 which has resulted in a return of approximately \$43,124. I note these funds will be evenly distributed amongst the respective bankrupt estates.</p> <p>Please refer to Section 5.1 and 5.3.2 of this report with respect to disbursements of the funds received by the bankrupt from the sale of the partnership per the bankrupt's advice.</p> <p>My investigations into the sale of the practice and subsequent disbursement of the sale proceeds are continuing.</p>
ii.	Roulstone Family Trust	<p>Creditors are advised the bankrupt and his wife Mrs Roulstone are the Trustees of the trust. I have issued a 77A Notice to obtain a copy of the Trust Deed, financial statements and bank statements for 5 years preceding bankruptcy from the bankrupt's wife. Please refer to Section 5.1.2 of this report for further details of assets transferred to the Roulstone Family Trust.</p>

		My investigation into potential transfers of the bankrupt's funds into the Roulstone Family Trust and his interest is continuing.
iii.	Kedsec Pty Ltd ATF Kedsec Family Trust	The bankrupt was a previous director for the period 1 July 1992 to 6 December 2005 and is a current shareholder holding of 3 out of 9 shares (33%). I have requested a copy of the trust Deed, financial statements and bank statements for 5 years preceding bankruptcy.
		My investigations into the bankrupt's interest in the company is continuing.
iv.	Hollivisa Pty Ltd	The bankrupt is a current director of Hollivisa Pty Ltd together with Mrs Roulstone. I note that the bankrupt holds 1 out of 2 shareholdings (50%) in the Hollivisa Pty Ltd. I have issued a 77A Notice to Mrs Roulstone to produce financial statements for 5 years preceding bankruptcy.
		My investigations into the bankrupt's interest in this company is continuing.
v.	Booklack Pty Ltd	The bankrupt is a current director of Booklack Pty Ltd together with Mrs Roulstone. I note that the bankrupt holds 1 out of 2 shareholdings (50%) in the Booklack Pty Ltd. I have issued a 77A Notice to Mrs Roulstone to produce financial statements for 5 years preceding bankruptcy.
		My investigations into the bankrupt's interest in this company is continuing.
vi.	Slickim Pty Ltd	The bankrupt is a current director of Slickim Pty Ltd together with Mrs Roulstone. I note that the bankrupt holds 2 out of 4 shareholdings (50%) in the Slickim Pty Ltd. I have issued a 77A Notice to Mrs Roulstone to produce financial statements for 5 years preceding bankruptcy.
		My investigations into the bankrupt's interest in this company is continuing.
vii.	K B R Legal Costing Consultants Pty Ltd (Deregistered)	The bankrupt was a previous director of K B R Legal Costing Consultants Pty Ltd for the period 14 November 2000 to 19 April 2010 and previously held 1 out of 3 (33%) shares in the K B R Legal Costing Consultants Pty Ltd.
		My investigations into the bankrupt's interest in this company is continuing.
viii.	Redfern Property Holdings Pty Ltd (Deregistered)	The bankrupt was a previous director of Redfern Property Holdings Pty Ltd for the period 11 May 1999 to 5 September 2011 and previously held 333 out of 1000 (33%) shareholdings in the Redfern Property Holdings Pty Ltd.
		My investigations into the bankrupt's interest in this company is continuing.

ix.	Keddies The Insurance Law Specialists Pty Ltd now known as Slater & Gordon Lawyers NSW Pty Ltd	<p>The Company was sold together with the Keddies Partnership to Slate & Gordon for the amount of \$32,000,000.</p> <p>The bankrupt currently holds 50,100 out of 150,300 (30.5%) shareholdings in the company as agreed during the sale of the company.</p> <p>My investigations into the sale of the practice and subsequent disbursement to the sale proceeds are continuing.</p>
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5. TRUSTEE'S INVESTIGATIONS

At this stage of the administration, I have only had an opportunity to conduct a preliminary investigation into the bankrupt's financial affairs which has been limited to the books and records provided by the bankrupt and information obtained from various government agencies.

5.1 Voidable Transactions

5.1.1 Payments into the Roulstone Superannuation Fund

The bankrupt has disclosed in his SOA that he has made lump sum payments into the Roulstone Superannuation Fund in the five years preceding his bankruptcy as follows:

Year Paid	Amount Paid (\$)
2008	469,433
2009	50,000
2010	25,000
2011	22,950
2012	500,000
TOTAL	\$1,067,350

I note the above transactions may be void pursuant to Section 121 of the Act however my investigations into the recovery of the above payments are continuing.

It is my intention to obtain a freezing order on the assets of the Roulstone Superannuation Fund until I have completed my investigations into this matter.

5.1.2 Payments into the Roulstone Family Trust

The bankrupt disclosed in his SOA that as at 30 June 2011 an amount of \$1,721,146 was owed to the Roulstone Family Trust. In May 2012 the bankrupt paid \$1,205,000 to the Roulstone Family Trust to settle the above mentioned debt.

The payment to the Roulstone Family Trust may be void pursuant to Sections 121 and/or 122 of the Act however my investigations into the recovery of the above payments are continuing.

It is my intention to obtain a freezing order on the assets of the Roulstone Family Trust until I have completed my investigations into this matter.

5.1.3 Other Payments

The bankrupt has disclosed in his SOA that funds received from the sale of Keddies Partnership was paid into Mrs Roulstone's bank account and was subsequently disbursed as follows:

- i. To offset the mortgage which is over one of his wife's properties;
- ii. Repay personal loans and other creditors;
- iii. Payments to Keddies Partnership to pay for legal costs and funding of client settlements;
- iv. Contributions to his superannuation fund. Please refer to 5.1.1 above; and
- v. Contributions towards family expenses.

The above payments may be void pursuant to Sections 120, 121, and 122 of the Act however my investigations into the recovery of the above payments are continuing.

5.2 Offences

At this stage of the administration I have not identified any offences committed by the bankrupt.

5.3 Other Matters

5.3.1 Bank of New Zealand Bank Account

The bankrupt has disclosed in his SOA that he previously operated a Bank of New Zealand bank account number 082-062 544593465 until November 2011 when the account was transferred to Mrs Roulstone.

The bankrupt advised that Mrs Roulstone had deposited her proceeds from her investments into the account and that the funds currently residing in the account were not his.

The bankrupt has provided with me bank statements for the above account for the period August 2008 to June 2012. I note that the account name as at June 2012 is held in both the bankrupt and Mrs Roulstone's name. I am not aware of the current balance of the account. The last known balance was as at 29 June 2012 when the account balance was \$5,322.

It is my intention to obtain a freezing order on the account until I have completed my investigations into this matter.

5.3.2 299 Edgecliff Road, Woollahra NSW ("the property")

The bankrupt disclosed in his SOA that he may have assisted Mrs Roulstone in purchasing the Woollahra property in 2005/2006.

The bankrupt has advised that the majority of the funds to purchase the property were paid from Ms Roulstone's investments however that there have been payments towards the Woollahra property from funds received by the bankrupt from the sale of the Keddie Partnership.

My investigations are continuing into the Woollahra property in particular to determine whether the property is currently held on trust for the bankrupt by way of a constructive or resulting trust.

6. DIVIDEND

6.1 Receipts and Payments

I summarise below all receipts and payments in this matter from 9 August 2012 to 23 August 2012.

	(\$)
Receipts	
National Australia Bank Ltd [Cash at Bank]	9,500
Total Receipts	9,500
Payments	Nil
Balance as at 23 August 2012	9,500

6.2 Dividend

In accordance with my investigations to date, it is likely that there will be a dividend distribution to unsecured creditors. A further notice will be issued to creditors in this regard when I am ready to declare a dividend.

7. DISCHARGE

The bankrupt lodged his SOA on 9 August 2012. It is anticipated that the bankrupt will be discharged from bankruptcy on 10 August 2015 subject to an objection being lodged on his bankrupt estate.

8. TRUSTEE'S REMUNERATION

Please find enclosed as **Annexure "C"** my Initial Remuneration Notice and Remuneration Approval Notice for your consideration.

Further I enclose as **Annexure "D"** my Notice to Creditors pursuant to Section 64ZBA of the Act seeking approval of my remuneration.

9. FURTHER REPORT TO CREDITORS

A further Report will be issued to creditors of the bankrupt estate within 3 to 6 months time.

Creditors who are aware of any information relating to any assets and liabilities of the bankrupt not disclosed in this Report should contact Michael Chan or Renee Burton of my office at their earliest convenience.

10. FURTHER QUERIES/BANKRUPTCY REGULATION

Should creditors have any queries regarding this report or the general administration of the bankrupt estate, please contact Renee Burton or Michael Chan of my Sydney Office on (02) 9236 8333.

In the event creditors require further information pertaining to the Administration of bankrupt estate in general and or are not satisfied with the way I have administered this matter, please correspond to Bankruptcy Regulation by post to GPO Box 548, Sydney NSW 2001.

Dated: 23 August 2012



RM SUTHERLAND

Trustee

ANNEXURE "A"

**DECLARATION OF INDEPENDENCE, RELEVANT RELATIONSHIPS, PRIOR
ENGAGEMENTS AND INDEMNITIES**

**RE: BANKRUPT ESTATE OF SCOTT JOHN ROULSTONE
NO: NSW 4850 OF 2012/8**

This declaration is made in respect of me, my partners, my related entities and Jirsch Sutherland.

A. INDEPENDENCE

I, Roderick Mackay Sutherland, of Jirsch Sutherland, have undertaken a proper assessment of the risks to my independence prior to accepting my appointment as Trustee of the above bankrupt estate in accordance with the law and applicable professional standards. Subject to what is disclosed below, this assessment identified no real potential risks to my independence and I am not aware of any reasons that would prevent me from accepting this appointment.

B. DECLARATION OF RELATIONSHIPS

i. Circumstances of appointment

The bankrupt was referred to Jirsch Sutherland by his wife's lawyer Mr Phillip Stern of Addisons Lawyers ("the referrer"). The referrer has previously referred their third party clients to Jirsch Sutherland for insolvency services.

I and Michael Chan ("Mr Chan") (an employee at Jirsch Sutherland) initially met with the referrer, the bankrupt and his wife Mrs Kathryn Roulstone ("Mrs Roulstone") on 6 July 2012. At this meeting, the bankrupt's financial affairs was generally discussed and his insolvency options.

I had further subsequent meetings with the referrer, the bankrupt and Mrs Roulstone on 31 July 2012 and 6 August 2012. At these meetings the parties discussed the bankruptcy process, its alternatives, and the steps to initiate the administration and my appointment as Trustee.

Jirsch Sutherland did not receive any remuneration for the above meetings.

The above meetings do not affect my independence for the following reasons:

- The information provided at the meetings primarily consisted of general information regarding bankruptcy and its alternatives; and
- Jirsch Sutherland did not bill the bankrupt or the referrer for the general advice.

ii. Relevant Relationships (excluding Professional Services to the Insolvent)

Neither I, nor my partners, nor my related entities, nor Jirsch Sutherland have had within the preceding 24 months, any relationships with the bankrupt or an associate of the bankrupt.

iii. Prior Professional services to the Insolvent

Neither I, nor my partners, nor my related entities, nor Jirsch Sutherland have provided any professional services to the bankrupt in the previous 24 months.

iv. No other relevant relationships to disclose

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the bankrupt or an associate of the bankrupt.

C. INDEMNITIES AND UP-FRONT PAYMENTS

I have not been indemnified in relation to this administration, other than any indemnities that I may be entitled to under statute and I have not received any up-front payments in respect to my remuneration or disbursements.

Dated: 23 August 2012


RM SUTHERLAND
Trustee

Note:

1. *If circumstances change, or new information is identified, I am required under the Bankruptcy Act and the IPA code of Professional Practice to update this Declaration and provide a copy to creditors with my next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors.*
2. *Any relationships, indemnities or up-front payments disclosed in the Declaration of Independence, Relevant Relationships and Indemnities ("DIRRI") must not be such that the Practitioner is no longer independent. The purpose of components B and C of the DIRRI is to disclose relationships that, while they do not result in the Practitioner having a conflict of interest or duty, ensure that creditors are aware of those relationships and understand why the Practitioner nevertheless remains independent.*

ANNEXURE "B"

Bankrupt Estate of Scott John Roulstone

SECURED CREDITORS

BMW Finance	45408.7
Totals for Secured Creditors	\$ 45,408.70

UNSECURED CREDITORS

Ask Funding Limited	56000
Australian Taxation Office	1259907.85
BA, YU CHUN (Mr)	37911
Bazdarova, Snezana (Mrs)	392000
Bidois, Michelle (Mrs)	Unknown
Blackman, Patrica (Mrs)	20000
Bloch, Richard (Mr)	300000
Brabazon, Mark	2600
Breakspear, William (Mr)	365000
Cai, Rong Cai (Mrs)	108700
Candotti, Mary (Mrs)	6612.78
Candotti, Michael (Mr)	20000
Casaquite, Ricardo (Mr)	55000
Castle, Michelle	3000
CCT Bookkeeping	10000
Chafei, Sidney (Mrs)	85000
Chen, Me-Fang (Ms)	135700
Chen, Rui (Irene) (Ms)	25000
Choueiri, Maggie (Ms)	82700
Chowdhury, Roksana (Ms)	82000
Cost Partners	Unknown
Dai, Wu Long (Mr)	150000
Deng, Yao Jiao (Ms)	90000
Ding, Yi Bing (Mr)	150000
Ding, Yuan Yuan (Alice) (Mrs)	23610.26
Dundovic, Marcela (Mrs)	60000
Fasano, Marcello (Mr)	100000
Ferguson, Diane (Ms)	146675
Gilbert, Mattew (Mr)	141300
Goritsas, Basil (Mr)	60000
Goritsas, Maria (Mrs)	60000
Grocon Property Trust (Kinght Frank Agent)	240000
Grocon Property Trust (Kinght Frank Agent)	323000
Hawkins, Ian (Mr)	210000
HLB Mann Judd	Unknown
Hooker, Patrica (Ms)	134000
Horvath, Sandor (Mr)	20000
Howlett, Pamela (Ms)	111000
Hsu, Li Ching (Ms)	188500
Hussein, Najwa (Ms)	195300
HWL Ebsworths	1300
Jonson Business Consulting	Unknown
Kedsec Unit Trust	3075442

Kimpton, Roy (Mr)	20000
Koutroubas, Androniki (Mrs)	85000
Koutroubas, Spyridon (Mr)	106000
Kumar, Vimal (Mr)	100000
Legal Services Commission	50000
Lexes Lawyers	31000
Li, Jin Xiong (Mr)	Unknown
Li, Lucy (Ms)	195000
Li, Mu Zhen (Ms)	Unknown
Li, Rong (Mr)	60000
Li, Xi (Mr)	92196
Li, Xue Zhen (Ms)	Unknown
Li, Yue Zhen (Ms)	Unknown
Lipczynski, Anna (Ms)	295000
Liu, Bo (Mr)	133253
Liu, Eileen (Ms)	92973.47
Liu, Mei Yu (Sophie) (Ms)	47100
Liu, Shao Lan (Mrs)	309778.38
Lopez, Gabriel	68457
Lu, Peter (Mr)	9997.05
Lu, Zhi Ming (Mr)	240000
Luo, Ming Ng Hua (Mr)	25000
Ma, Shi Ming (Mr)	6000
MA, Yuan Hua (Ms)	32500
Macdougall, Scott (Mr)	150000
Macintosh, Lukus (Mr)	200000
Maharaj, Prakash (Mr)	15000
Mark Scannell	350000
Meng, Shuang Ying (Mrs)	25000
Meznicaric, Matthew (Mr)	20000
Morris, Joel (Mr)	40000
Mr Paunescu	Unknown
Nash, Jacqueline (Ms)	30000
Neale, Jeffrey (Mr)	240000
Ni, Ranbin (Ms)	5687.75
Paschali, Angela (Ms)	30250
Pawley, Leonard (Mr)	134700
Peters, Robert (mR)	120000
Pikes and Verekers	20000
Podgoetsky, Elina (Ms)	75000
Podgoetsky, Michael (Mr)	5819.4
Reid, Trent	15000
Russell, Peter (Mr)	80000
Santangelo, Maria (Ms)	Unknown
Saunders, Anthony (Mr)	60000
Shen, Lin (Mr)	30000
Shen, Wen Quan (Mr)	85000
Shi, Yong Lin (Mr)	212000
Shuetrim, Margaret (Mrs)	126538.51
Shuetrim, Marlene (Ms)	37800

Sieng, Phanny (Mrs)	80000
Slater & Gordon Limited	Unknown
Smith, Mitchell William (Mr)	374658
Sousa Aka Mafra	280000
Srcoope, Phillip	33800
Sun, Bao Lin (Mr)	208200
TA Williams	70000
The Roulstone Family Trust	16146
Then, Yuki (Ms)	150000
Tregear, Wayne (Mr)	260000
Uzelac, George (Mr)	142900
Verway, Lionel (Mr)	30000
Wang, Li Chun (Ms)	53379
Wang, Sheng Hua (Mrs)	6000
Wu, Boonie (Ms)	63200
Wu, Li Na	472261
Wu, Zi Chong (Mr)	165764.35
Xerri, Michelle (Mrs)	100000
Xu, Hong (Mrs)	39200
Yu, Lan Zhen (Mrs)	175000
Yu, Wai Chun Chan (Jenny) (Ms)	47882
Yuan, Wei (Mr)	49500
Zhang, Sheng Bang (Mr)	120000
Zhao, Kang Ping (Mr)	25000
Zhao, Margaret (Ms)	4983
Zhao, Pei Zheu (aka Gemma) (Ms)	20000
Zhou, Ke Ping (Mr)	409660.89
Zhou, Li	Unknown
Zhou, Yu Bing (Helen) (Mrs)	55000
Zhou, Yuan (Billy) (Mr)	Unknown
Zoulfikar, Mahmoud (Mr)	443000
Zu, Xiao Tao (Judy) (Ms)	95000
Totals for Unsecured Creditors	\$ 16,624,843.69
Totals for All Creditors:	\$ 16,670,252.39

ANNEXURE "C"

INITIAL REMUNERATION NOTICE

**RE: BANKRUPT ESTATE OF SCOTT JOHN ROULSTONE
NO: NSW 4850 OF 2012/8**

Remuneration Methods

As trustee of the above named bankrupt estate, I advise pursuant to section 162 of the Bankruptcy Act 1966 ("the Act") that there are different methods that may be used to calculate a trustee's remuneration. I summarise below the different methods which a trustee may be remunerated:

- i. Time Based/Hourly Rates [The total fee charged is based on the hourly rate charged by each person who carried out the work multiplied by the hours of work spent by each person on each of the tasks performed]; or
- ii. Commission Method [The total fee is based on a percentage of total funds realised in the bankrupt estate]; or
- iii. Fixed Fee Method [A fixed amount charge for the administration].

Creditors are advised that should the Trustee's remuneration in administering the bankrupt estate be less than \$5,000, the Trustee can claim this amount without creditor approval.

Remuneration Method Chosen and Explanation of Method Chosen

Given the nature of this estate I propose that my remuneration be calculated on a **Time Based/Hourly Rates Method**.

I believe this method to be appropriate due to the following:

- At this stage of the administration, I am not fully aware of all the assets of the bankrupt estate, therefore the Commission Method is not appropriate;
- At this stage of the administration, I am not fully aware of all the work necessary to bring to a conclusion the administration, therefore the Fixed Fee Method is not appropriate;
- Based on the information known to date having regard to the level of the bankrupt's debt and expected realisations in the estate, it is my opinion that the Time Based/Hourly Rates Method will be the most cost effective.

This method will ensure that creditors are only charged for work that is performed.

The rates for my remuneration calculation are set out in the attached Jirsch Sutherland Hourly Rates together with a general guide showing the qualifications and experience of staff engaged in the administration and the role they take in the administration.

Estimate of Total Remuneration

I expect to claim a total amount of remuneration of approximately \$120,000 in the administration of this estate.

What can you do if you are dissatisfied with the contents of this notice?

Contact Michael Chan or Renee Burton on (02) 9236 8333 to discuss why you are dissatisfied with the contents of this notice. If you remain dissatisfied you may complain to ITSA Regulation or seek a change of trustee.

Dated: 23 August 2012

A handwritten signature in black ink, appearing to read 'RM Sutherland', written in a cursive style.

RM SUTHERLAND
Trustee



**HOURLY REMUNERATION RATES
EFFECTIVE 1 JULY 2012**

	Amount (\$)*
Partners/Appointees	550
Senior Managers	475
Manager 1	450
Manager 2	425
Forensic Accountants	400
Supervisor 1	375
Supervisor 2	350
Senior 1	325
Senior 2	300
Intermediate 1	275
Intermediate 2	250
Graduates	200
Administration Staff - Senior	200
Administration Staff - Junior	150
Cadets	150

**OUT OF POCKET DISBURSEMENT RATES
EFFECTIVE 1 JULY 2012**

	Amount (\$)*
Standard Photocopy - Per Page	0.75
Colour Photocopy - Per Page	1.50
Facsimile - Per page	2.00
ASIC/PPSR Search Requests - Per Search Request	50.00
Vehicle/Vessel Search Requests - Per Search Request	35.00
LPI & Property Search Requests - Per Search Request	25.00
Other Statutory Searches	Cost + 10%
Statutory Advertising: ASIC Insolvency Notices	At Cost
Other Print Advertising	Cost + 10%
Vehicle Mileage Travel Costs - Cents Per Kilometre	0.75
Postage	Cost + 10%
Couriers	Cost + 10%
Security Storage	Cost + 10%
All Other Expenses & Disbursements	At Cost
File Maintenance Fee (One Off) <i>This is to partly provide for costs in relation to internal meeting rooms, stationery, printing, telephones, mobiles, computers, software, consumables and other general office and administration costs.</i>	500.00

* Amount excludes GST and is subject to change from time to time

REMUNERATION APPROVAL NOTICE

RE: BANKRUPT ESTATE OF SCOTT JOHN ROULSTONE

NO: NSW 4850 OF 2012/8

As trustee of the above named bankrupt estate, I, Roderick Mackay Sutherland, propose to have my remuneration fixed by creditors.

This approval is sought for work undertaken from 9 August 2012 to 23 August 2012 (Retrospective Remuneration) and 24 August 2012 to the completion of the administration of the bankrupt estate (Prospective Remuneration).

1. Calculation of Remuneration – Retrospective Remuneration

Employee Name	Title	Rate Per Hour (\$) Exc. GST	Total Hours	Total (\$)
Roderick Mackay Sutherland	Partner/Trustee	550.00	3.50	1,925.00
Michael Chan	Senior Manager	475.00	6.20	2,920.00
Renee Burton	Senior 1	325.00	27.60	8,970.00
Caitlin Bitzos	Internal Accountant	340.00	0.20	68.00
Danny Buller	Administration Assistant	200.00	0.20	30.00
Kim Dionisopoulos	Administration Assistant	200.00	17.70	3,540.00
Victor Vuong	Administration Assistant	200.00	10.40	2,080.00
Various	Junior Administration	150.00	0.90	180.00
Sub Total [Exc. GST]			66.70	19,713.00
GST				1,971.30
Total				21,684.30
Average Hourly Rate				295.55

Description of Work Completed

Task Area	General Description	
Assets 2.8 hours \$967.50	Real Property	Conduct searches at Office of Land and Property.
	Motor Vehicle	Conduct searches at state vehicle registry. Obtain valuation. Prepare letter to BMW Finance.
	Shares	Contact share registry and ascertain shareholding in both AMP and Salter & Gordon and change ownership details of same.
	Other Assets	Correspond with NAB in obtaining cash at bank on date of appointment. Tasks associated with realising other assets.
Creditors 26.2 hours \$8,635	Creditor Enquiries	Attend to telephone enquiries. Respond to correspondence from creditors. Maintain creditor registry. Prepare S58 Letters to creditors to cease actions with respect to provable debts.
	Secured Creditors	Correspond to secured creditors to ascertain their position.
	Creditor Reports	Notify creditors of bankruptcy and appointment of Trustee. Report to creditors pursuant to Regulation

		4.14 of the Bankruptcy Regulations. Report to creditors the prospect of a dividend being payable to creditors. Report to creditors details of any voidable transactions and offences committed by the bankrupt.
	Proofs of Debt	Receipt proofs of debt. Maintain proof of debt registry.
Income Contributions 0.3 hours \$242.50	Assessment	Assess bankrupt to make compulsory contribution payments. Issue the bankrupt with Income Questionnaire.
Investigations 10.5 hours \$4,942.50	Conducting Investigations	Review pre-appointment bank account(s). Conduct searches with various statutory organisations. Issue notices pursuant to Sections 77A and 77C of the Bankruptcy Act 1966 in regards to the bankrupts related entities. Requested bank statements off bankrupt with respect to all accounts held, including account jointly held with Mrs Roulstone. Conduct property searches on bankrupt in all states. Conduct historical title searches on previously owned properties by the bankrupt. Conduct property searches in bankrupt's wives name Kathryn Lisa Roulstone and Kathryn Lisa Dickinson in all states.
Administration 26.9 hours \$4,925.50	Correspondence	Prepare general correspondence/report.
	Checklist/File Review	Update checklists. Attend to file reviews.
	Insurance	Identification of potential issues requiring attention of insurance specialists. Correspondence with insurer regarding initial and ongoing insurance requirements. Reviewing insurance policies. Correspond with previous brokers.
	Bank Account	Open administration account. Reconcile bank account. General correspondence with the bank.

2. Calculation of Remuneration – Prospective Remuneration

Employee Name	Title	Rate Per Hour (\$) Exc. GST	Total Hours	Total (\$)
Roderick Mackay Sutherland	Partner/Trustee	550.00	30.00	16,500.00
Michael Chan	Senior Manager	475.00	65.00	30,875.00
Renee Burton	Senior 1	325.00	95.00	30,875.00
Andrew Bobb	Senior 2	300.00	15.00	4,500.00
Rebecca Malaki	Internal Accountant	200.00	15.00	3,000.00
Kim Dionisopoulos	Administration Assistant	200.00	30.00	6,000.00
Victor Young	Administration Assistant	200.00	30.00	6,000.00
Various	Junior Administration	150.00	15.00	2,250.00
Sub Total [Exc. GST]			895.00	100,000.00
GST				10,000.00
Total				110,000.00
Average Hourly Rate				111.73

Description of Work to be Completed

Task Area	General Description	
Assets 125 hours \$15,000	Motor Vehicle	Disclaim lease on motor vehicle.
	Shares	Liaise with broker and arrange the sale of the shares.
	Business (Partnership)	Correspondence with Accountant to obtain assets in relation to the partnership including BAS returns.
	Other Assets	Obtain Freezing Order over the bankrupts assets. Tasks associated with realising other assets.
	Creditor Enquiries	Attend to telephone enquiries. Respond to correspondence from creditors. Maintain creditor registry.
Creditors 210 Hours \$25,000	Creditor Reports	Notify creditors of bankruptcy and appointment of Trustee. Report to creditors details of any voidable transactions and offences committed by the bankrupt.
	Meeting of Creditors (if applicable)	Prepare notice to creditors of meeting. (If applicable) Chair creditors meeting. Prepare minutes of meeting. Prepare and lodge with ITSA Certificate of Resolutions Passed.
	Proofs of Debt	Receipt proofs of debt. Maintain proof of debt registry.
Income Contributions 20 hours \$5,000	Assessment	Assess bankrupt to make compulsory contribution payments. Issue the bankrupt with Income Questionnaire. Issue the bankrupt with notices to pay contribution arrears. (If applicable).

		Review websites (bankrupt alleging to advertise as mediator)
Investigations 270 hours \$25,000	Conducting Investigations	Review pre-appointment bank account(s). Conduct searches with various statutory organisations. Issue notices pursuant to Sections 77A and 77C of the Bankruptcy Act 1966. (if applicable) Confirm addresses of current and previously owned properties by bankrupt's wife.
		Obtain appraisals on value of current properties owned by bankrupt's wife. Confirm that properties disclosed under Section 16 of SOA is one of the properties identified. Obtain copies of sworn affidavits confirming judgement debts and instalment plans entered into by Keddies or the bankrupt. Obtain Deed of Sale/Transfer in relation to the sale of Keddies to Slater & Gordon and confirm amount received by bankrupt regarding same. Confirm payments made to Keddies clients and other creditors from payout of funds. Confirm payments made to the Roulstone Family Trust of \$1,205,000 in May 2012. Review bank statements for BNZA account number 56683832 for the period 5 years preceding bankruptcy. Review financial statements for the years ended 30 June 2008, 30 June 2009, 30 June 2010, 30 June 2011 and 30 June 2012 for the bankrupt's related entities. Review bank statements for the period 5 years preceding bankruptcy for the Roulstone Family Trust and Kedsec Trust.
	Litigation/Recoveries	Recovery action in respect of Section 121 and 122. (If applicable)
	ITSA Reporting	Refer bankrupt regarding offences committed. (If applicable)
Dividend 140 hours \$15,000	Proofs of Debt	Issue notice to creditors of Trustee's intention to declare a dividend. Receipt proofs of debt. Adjudicate proofs of debt. Issue reminder notices to creditors who have not lodged proof of debt. Correspond with creditors regarding deficiencies in their proof of debt. Issue rejection proof of debt notices. Meet with other Trustee's of the other two partners of Keddies Partnership regarding the joint claims.
	Dividend Procedures	Reconcile bank account. Calculate realisation charge and interest payable to ITSA. Calculate dividend. Prepare Form 2.

Administration 130 hours \$15,000	Correspondence	Prepare general correspondence/report.
	Checklist/File Review	Update checklists. Attend to file reviews.
	Insurance	Identification of potential issues requiring attention of insurance specialists. Correspondence with insurer regarding initial and ongoing insurance requirements. Reviewing insurance policies. Correspond with previous brokers.
	Bank Account	Reconcile bank account. General correspondence with the bank.
	Finalisation	Review file for finalisation. Close administration bank account. Finalise job checklist. Issue letter to ITSA regarding finalisation of file pursuant to Regulation 8.14 of the Bankruptcy Regulations.

I declare that the costs incurred, or to be incurred, are necessary and reasonable having regard to the value of the complexity of the administration.

5. OUT OF POCKET EXPENSES PAID/INCURRED BY JIRSCH SUTHERLAND

As at the date of this report, the following out of pocket expenses/disbursements/liabilities have been **PAID** by Jirsch Sutherland for the bankrupt estate:

- Searches conducted with the Roads and Maritime Services;
- Searches conducted with the ASIC and the Department of Lands; and
- Copying and mailing costs.

Please note that expenses/disbursements/liabilities that have been directly paid from the administration bank account (not Jirsch Sutherland's bank account to be later reimbursed, if possible, by the bankrupt estate) are not noted above. These payments made directly from the administration bank account are noted in the receipts and payments for the bankrupt estate.

In addition to the above, as at the date of this report, the following out of pocket expenses/disbursements/liabilities have been **INCURRED** (not yet paid) by Jirsch Sutherland for the bankrupt estate.

- Further searches conducted with the ASIC, the Department of Lands; and
- Copying and mailing costs.

Jirsch Sutherland has not as yet been invoiced for the above expenses and as such the exact quantum of the above expenses is unknown. I estimate that the above expenses will not exceed \$1,000 plus GST.

Once the above out of pocket expenses/disbursements/liabilities are paid by Jirsch Sutherland they will be charged to the bankrupt estates in accordance with Jirsch Sutherland's rates/costs schedule as amended from time to time.

What can you do if you are dissatisfied with the contents of this notice?

Contact Michael Chan or Renee Burton on (02) 9236 8333 to discuss why you are dissatisfied with the contents of this notice. If you remain dissatisfied you may either abstain or vote against the resolution/proposal for approval of trustee remuneration, complain to ITSA Regulation or seek a change of trustee.

Note that if the resolution/proposal for approval of the trustee's remuneration is not supported, the trustee may apply to the Inspector-General to decide the remuneration. Further details on this process are contained in the Inspector General Practice Statement 15, available on the website of the Insolvency and Trustee Service Australia.

Dated: 23 August 2012


RM SUTHERLAND
Trustee

ANNEXURE "D"

REF: RB:MC:NOTICE TO CREDITORS CONTAINING PROPOSAL.23AUG12

23 August 2012

**THE BANKRUPTCY ACT 1966
SECTION 64ZBA**

NOTICE TO CREDITORS CONTAINING PROPOSAL

**RE: BANKRUPT ESTATE OF SCOTT JOHN ROULSTONE
NO: NSW 4850 OF 2012/8**

Notice is hereby given to creditors to consider the following proposal made pursuant to Section 64ZBA of the Bankruptcy Act 1966 in relation to the bankrupt estate of Scott John Roulstone who became bankrupt on 9 August 2012.

The Proposal

"That the remuneration of the Trustee be approved in respect to the administration of the bankrupt estate of Scott John Roulstone for the period:

- i. 9 August 2012 to 23 August 2012 for the amount of \$19,713; and***
- ii. 24 August 2012 to the completion of the bankruptcy administration for the amount of \$100,000.***

plus GST and that the Trustee be authorised to make periodic payments on account of such accruing remuneration beyond which further approval must be sought".

Reason for Proposal

The remuneration of a Trustee in accordance with Section 162(1) of the *Bankruptcy Act 1966* may be fixed, from time to time, by resolution of the creditors of the bankrupt estate.

By seeking a resolution from creditors in accordance without holding a meeting of creditors; considerable costs are saved.

TRUST CAN ONLY BE EARNED

GOSFORD
Tel 02 4322 0444
Fax 02 4322 0544

NEWCASTLE
Tel 02 4965 6500
Fax 02 4965 6549

MELBOURNE
Tel 03 8605 7333
Fax 03 8605 7334

GEE LONG
Tel 03 5223 1000
Fax 03 5221 4938

Email: admin@jirschsutherland.com.au
www.jirschsutherland.com.au

Impact on Creditors

The effect of the proposal if passed is that any potential dividend payable to any class of creditor in this matter will be reduced by the above amount.

Should creditors of the bankrupt estate disapprove of the Trustee's proposal or should the Trustee not receive a response to his proposal, the Trustee will have to convene a meeting of creditors to table the same proposal. Subject to the outcome of the meeting of creditors, the Trustee may have to make an application to Court to approve his remuneration. The impact of this will further reduce the amount of funds potentially available to creditors of the bankrupt estate.

Costs for convening a meeting of creditors and or costs incurred by a Trustee in making an application to the Court for the purposes of having his remuneration approved is substantial.

Invitation to Creditors to vote on the Resolution

Creditors are invited to vote on the above proposal. To vote on the proposal, please complete and return to my office by the close of business on 24 September 2012 the attached:

1. Proof of Debt form; and
2. Proposal Resolution Form.

Should you have any queries, please do not hesitate to contact Michael Chan or Renee Burton of my office.

Yours faithfully,



RM SUTHERLAND
Trustee

Proof of Debt

Section 84(2), 85(2)

Bankruptcy Act 1966



Australian Government

Insolvency and Trustee Service Australia

Completing a Proof of Debt (POD)

1. When to lodge a Proof of Debt

A trustee of a Personal Insolvency Agreement (PIA) or bankruptcy will request you to lodge a POD where there are funds in the estate to distribute.

A dividend will only be paid to those creditors whose POD has been admitted by the trustee. Correct completion of PODs will **prevent delays in distribution** of funds to the creditors.

Return the completed POD to the trustee **within the prescribed time** as a dividend may be paid without further notice to you.

Note: The trustee may require you to verify the matters contained in your POD by way of a Statutory Declaration. If such a request is made and you fail to provide the Statutory Declaration, then the trustee may disregard your POD.

2. Which debts are provable?

Not all debts are provable, for example

- debts incurred after the date of bankruptcy
- interest that has accrued after the date of bankruptcy
- debts owed by the bankrupt/ debtor's company if they are not supported by a personal guarantee.

Please do not include these in your claim. Your claim may be rejected for these amounts and result in delaying the payment of the dividend.

Further information on provable debts is available by calling ITSA on 1300 364 785, visiting www.itsa.gov.au or an ITSA office, or the trustee.

3. Instructions on completion of the POD

It is **your responsibility** to prove to the trustee that you are owed the debt.

- Answer all questions on the form
- Calculate interest to the date of bankruptcy; or the date the PIA was accepted by creditors
- Total the amounts and check that your calculations are correct
- Sign and date the POD
- Attach documentary evidence of your claim. Evidence may include copies of:
 - *invoices*
 - *statements*
 - *delivery dockets*
 - *relevant contracts*
 - *personal guarantees given by bankrupt/ debtors*
 - *loan contracts*
 - *judgments.*

4. Separate, joint, and joint and several creditors

If two or more persons have become bankrupt or entered into a PIA together, creditors may have a claim against

- (a) only one of them
- (b) all of them jointly only, or
- (c) all of them jointly as well as in their individual capacities.

It is important that you indicate which situation applies to you (see *Bankrupt/Debtor's liability* on page 2) so that the trustee is able to admit your claim in the correct estate. This information is generally available from your loan or credit contract document.

Information for specific creditors

5. Secured creditors

Secured creditors must complete *Do you hold any Security* on page 2. A secured creditor can prove for all or part of their secured debt. Where a secured creditor surrenders their security to the trustee, a claim may be made for the whole of the debt. Where a secured creditor sells their security, a claim may be made for the shortfall or conversely the surplus must be given to the trustee. Where a claim is made for the shortfall from the sale of an asset, an accounting for the sale must be attached to the POD. Where the property has not been sold, but a shortfall is anticipated in an eventual sale, the secured creditor can claim for the estimated shortfall amount.

6. Judgment creditors

The trustee may look behind a judgment to obtain further evidence of a debt. If you have obtained a judgment please provide details on page 2. Costs awarded in a judgment obtained prior to bankruptcy may be included.

7. Business/trade creditors

Disclose your **ABN** on page 2 if you are a business creditor. The trustee may be required to withhold tax on any dividend where the business creditor does not disclose its ABN. If the goods or services you supplied was for the bankrupt/debtor's business then you are also required to show the **GST** amount (if any) that is included in your debt on page 3.

8. Other

An executor of a deceased creditor's estate may prove in the bankruptcy in place of the deceased creditor.

Debtor Details:

Bankrupt/Debtor name/s

Title	Given Name/s	Surname
MR	SCOTT JOHN	ROULSTONE

Title	Given Name/s	Surname

Trading Name

Administration Number	Date of Administration (DD/MM/YYYY)
NSW 4850 OF 2012/8	9 August 2012

Bankrupt/Debtor/s liability

Separate
 Joint
 Joint & several

Trustee Details:

Title	Given Name/s	Surname

Business Address

Business Address (line 2)	Postcode

Contact Number	Mobile Number	Email Address

Creditor Details

Creditor Name

Postal Address	Postcode

Creditor Reference	Creditor ABN

Contact Information

Name

Contact Number	Fax Number	Email Address

Do you hold any security? No Yes Estimated value of security

Description of security property

Have you obtained a judgment? No Yes Judgment amount & costs

Was this a default judgment? No Yes Judgment number & court

Creditor Details

Date debt/s incurred	Details of debt/description (see note 2)	GST (see note 7)	Total amount (incl of GST)
	Less: Payments received in reduction of debts		
	Less: Estimated value of security		
	Amount claimed		

Creditor declaration: I declare that the bankrupt/debtor/s owe/s the amount claimed by the creditor named above.

Name Signature Date (DD/MM/YYYY)

Note: Lodging a false proof of debt is an offence which is punishable by imprisonment for 3 years: s263(1)(d).

Admin Use Only		Trustee Use Only			
Creditor ID		Amount admitted in estate 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/>			
				Preferential	\$
Liability ID		Amount Rejected	\$	Ordinary	\$
POD No.		Reason Rejected		Deferred	\$
SoA Amt.				Total Admitted	\$
Reg'd. in estate		Trustee Signature		Date (DD/MM/YYYY)	
Date of Reg'n.					

**THE BANKRUPTCY ACT 1966
SECTION 64ZBA**

PROPOSAL RESOLUTION FORM

**RE: BANKRUPT ESTATE OF SCOTT JOHN ROULSTONE
NO: NSW 4850 OF 2012/8**

Creditor Name:

Postal Address:

Telephone:

Facsimile:

Please tick one of the following boxes:

Resolution:	Yes	No
<p><i>"That the remuneration of the Trustee be approved in respect to the administration of the bankrupt estate of Scott John Roulstone for the period:</i></p> <p><i>i. 9 August 2012 to 23 August 2012 for the amount of \$19,713; and</i></p> <p><i>ii. 24 August 2012 to the completion of the bankruptcy administration for the amount of \$100,000.</i></p> <p><i>plus GST and that the Trustee be authorised to make periodic payments on account of such accruing remuneration beyond which further approval must be sought".</i></p>		

OR

	Yes	No
"I object to the proposal being resolved without a meeting of creditors".		

.....
Name of Authorised Person/Creditor

.....
Date

.....
Signature of Authorised Person/Creditor